

**Arbor Oaks
Arbor Oaks
2019 Adopted Budget
Jan- Dec 2019**

	Jan - Dec 18	Jan - Dec 19	
Ordinary Income/Expense			
Income			
Income			
Maintenance Fee Income	41,760.00	41,760.00	120.00
Total Income	41,760.00	41,760.00	
Expense			
Administrative			
Management Fees	6,000.00	6,300.00	
Office Expense	240.00	300.00	
Legal & CPA/Tax	1,000.00	1,000.00	
Postage & Delivery	100.00	160.00	
Insurance	500.00	500.00	
Annual Corp. Fee	70.00	70.00	
Bad Debt Expense	1,175.00	965.00	
Billing & Debt Collections	132.00	132.00	
Total Administrative	9,217.00	9,427.00	
Maintenance			
Lawn Pest Control	600.00	930.00	
Annual Termite Control	1,230.00	1,230.00	
Landscaping Maint. & Supplies	500.00	500.00	
Landscaping Contract	6,000.00	6,000.00	
Building Repair & Maintenance	4,795.00	4,795.00	
Irrigation	1,500.00	1,500.00	
Sod/Landscaping	1,000.00	800.00	
Tree Trimming	2,500.00	2,500.00	
Grounds Maintenance	1,500.00	1,500.00	
Total Maintenance	19,625.00	19,755.00	
Utilities			
Electric	240.00	200.00	
Water/Sewer	1,800.00	1,500.00	
Total Utilities	2,040.00	1,700.00	
Total Expense	30,882.00	30,882.00	
Net Ordinary Income	10,878.00	10,878.00	
Other Income/Expense			
Other Expense			
Reserve Funding	10,878.00	10,878.00	
Total Other Expense	10,878.00	10,878.00	
Net Other Income	-10,878.00	-10,878.00	
Net Income	0.00	0.00	