

INDIGO WOODS HOA

2019 Adopted

Budget

Jan - Dec 19

	<u>Jan - Dec 18</u>	<u>Jan - Dec 19</u>	<u>Change</u>	<u>Monthly</u>
Ordinary Income/Expense				
Income				
Assessment	148,500.00	151,200.00	2,700.00	280.00
Interest				
Reserve Interest				
Money Market	162.00	72.00	-90.00	
Capital One	56.00	0.00	-56.00	
Total Interest	<u>218.00</u>	<u>72.00</u>	<u>-146.00</u>	
Late Fees	120.00	120.00	0.00	
Laundry	514.00	0.00	-514.00	
	<u>634.00</u>	<u>120.00</u>	<u>-514.00</u>	
Total Income	149,352.00	151,392.00	2,040.00	
Expense				
Administrative				
Bank Charges	24.00	24.00	0.00	
Billing & Debt Collection	160.00	160.00	0.00	
Insurance	21,300.00	21,300.00	0.00	
Management Fee	8,100.00	8,100.00	0.00	
Office Expense	588.00	588.00	0.00	
Postage	228.00	228.00	0.00	
Total Administrative Fees	<u>30,400.00</u>	<u>30,400.00</u>	<u>0.00</u>	
Professional Fees				
Accounting	800.00	1,000.00	200.00	
Division Fee	180.00	180.00	0.00	
Legal Fees	6,000.00	2,000.00	-4,000.00	
Taxes/Licenses/UBR	70.00	70.00	0.00	
Total Professional Fees	<u>7,050.00</u>	<u>3,250.00</u>	<u>-3,800.00</u>	
Bad Debt Uncollected Fees	3,000.00	3,000.00	0.00	
Total Administrative	40,450.00	36,650.00	-3,800.00	
Buildings/Structures				
Building Repair/Maint.	4,000.00	4,000.00	0.00	
Pool Maint./Supplies	4,356.00	4,900.00	544.00	
Sign Repair/Maint.	200.00	200.00	0.00	
Cleaning	0.00	513.00	513.00	
Termite	942.00	942.00	0.00	
Total Buildings/Structures	<u>9,498.00</u>	<u>10,555.00</u>	<u>1,057.00</u>	
Grounds				
Fert/Weed/Pest Control	1,740.00	1,700.00	-40.00	
Irrigation	2,000.00	2,000.00	0.00	
Landscaping Contract	7,800.00	8,760.00	960.00	
Mulch	900.00	900.00	0.00	
Other Landscaping	1,275.00	1,275.00	0.00	
Tree Trimming & Removal	1,600.00	6,000.00	4,400.00	
Drainage Project	2,545.00	0.00	-2,545.00	
Total Grounds	<u>17,860.00</u>	<u>20,635.00</u>	<u>2,775.00</u>	
Utilities				
Cable T.V.	25,620.00	26,892.00	1,272.00	
Electric	4,120.00	4,000.00	-120.00	
Water/Sewer/Refuse	29,714.00	29,870.00	156.00	
Total Utilities	<u>59,454.00</u>	<u>60,762.00</u>	<u>1,308.00</u>	
Total Expense	127,262.00	128,602.00	1,340.00	
Net Ordinary Income	22,090.00	22,790.00	700.00	
Other Income/Expense				

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Other Expense

				Total as of 12/31/2018
Reserve Funding				
Equipment/Rec./Pool	5,022.50	7,722.50	2,700.00	22,005.72
Painting	5,022.50	5,022.50	0.00	47,709.79
Paving	5,022.50	5,022.50	0.00	20,892.35
Roofing	5,022.50	5,022.50	0.00	46,356.44
Past Due Amount	2,000.00	0.00	-2,000.00	
Total Reserve Funding	<u>22,090.00</u>	<u>22,790.00</u>	<u>700.00</u>	
Total Other Expense	<u>22,090.00</u>	<u>22,790.00</u>	<u>700.00</u>	
Net Other Income	-22,090.00	-22,790.00	-700.00	
Net Income	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	