

Oak Meadow Homeowners Association
2019 Adopted Budget
 January through December 2019

	<u>Jan - Dec 18</u>	<u>Jan - Dec 19</u>	<u>Monthly</u>	<u>Per Unit</u>
Ordinary Income/Expense				
Income				
Assessments	94,288.00	94,288.00	7,857.33	\$60
Total Income	<u>94,288.00</u>	<u>94,288.00</u>	<u>7,857.33</u>	
Expense				
Administration				
Management	10,140.00	10,653.00	887.75	
Billing & Debt Collection	468.00	468.00	39.00	
Legal Fees & Accounting	1,200.00	1,400.00	116.67	
Insurance	6,000.00	4,987.00	415.58	
Postage	800.00	800.00	66.67	
Office Expense	1,000.00	1,000.00	83.33	
Newsletter	224.00	224.00	18.67	
Licenses/Permits	70.00	70.00	5.83	
Copies/Printing	60.00	60.00	5.00	
Bank Charges	24.00	24.00	2.00	
Annual Meeting Mailing	150.00	150.00	12.50	
Bad Debt	2,750.00	1,750.00	145.83	
Total Administration	<u>22,886.00</u>	<u>21,586.00</u>	<u>1,798.83</u>	
Beautification Projects	10,000.00	10,000.00	833.33	
Common Area & Grounds				
Security	2,160.00	2,160.00	180.00	
Termite Bond	2,162.00	2,162.00	180.17	
Common Area R & M	3,200.00	3,700.00	308.33	
Fert/Weed/Pest Control	3,800.00	3,800.00	316.67	
Irrigation R & M	2,200.00	2,200.00	183.33	
Landscaping	22,000.00	22,200.00	1,850.00	
Mailbox Cleaning	2,500.00	2,500.00	208.33	
Mulch	3,500.00	3,500.00	291.67	
Retention Area	1,600.00	1,600.00	133.33	
Sign/Fence Repair	800.00	900.00	75.00	
Tree Removal/Trimming	5,000.00	5,000.00	416.67	
Stormwater Drainage	500.00	500.00	41.67	
Utilities	4,000.00	4,000.00	333.33	
Total Common Area & Grounds	<u>53,422.00</u>	<u>54,222.00</u>	<u>4,518.50</u>	
Total Expense	86,308.00	85,808.00	7,150.67	
Net Ordinary Income	7,980.00	8,480.00	706.67	
Other Income/Expense				
Other Expense				
Reserve Funding				
Capital Improvements	5,320.00	4,240.00	353.33	
Roadway M&R	0.00	4,240.00	353.33	
Irrigation	2,660.00	0.00	0.00	
Total Reserve Funding	<u>7,980.00</u>	<u>8,480.00</u>	<u>706.67</u>	
Total Other Expense	<u>7,980.00</u>	<u>8,480.00</u>	<u>706.67</u>	
Net Other Income	<u>-7,980.00</u>	<u>-8,480.00</u>	<u>-706.67</u>	
Net Income	<u><u>0.00</u></u>	<u><u>0.00</u></u>	<u><u>0.00</u></u>	